

## CREDIT RATINGS

Country / Financial Institution	Fitch Rating					Moody's Ratings				S&P Ratings		
	Long Term Status	Long Term	Short Term	Viability	Support	Long Term Status	Long Term	Short Term	FSR	Long Term Status	Long Term	Short Term
Australia	SB	AAA	-	-	-	SB	Aaa	-	-	SB	AAA	-
Australia and New Zealand Banking Group Ltd	SB	AA-	F1+	aa-	1	SB	Aa2	P-1	B-	SB	AA-	A-1+
Commonwealth Bank of Australia	SB	AA-	F1+	aa-	1	SB	Aa2	P-1	B-	SB	AA-	A-1+
National Australia Bank Ltd	SB	AA-	F1+	aa-	1	SB	Aa2	P-1	B-	SB	AA-	A-1+
Westpac Banking Corporation	SB	AA-	F1+	aa-	1	SB	Aa2	P-1	B-	SB	AA-	A-1+
Canada	SB	AAA	-	-	-	SB	Aaa	-	-	SB	AAA	-
Bank of Montreal	SB	AA-	F1+	aa-	1	SB	Aa2	P-1	B-	SB	A+	A-1
Bank of Nova Scotia	SB	AA-	F1+	aa-	1	SB	Aa1	P-1	B	NO	AA-	A-1+
Canadian Imperial Bank of Commerce	SB	AA-	F1+	aa-	1	SB	Aa2	P-1	B-	SB	A+	A-1
Toronto Dominion Bank	SB	AA-	F1+	aa-	1	NO	Aaa	P-1	B+	NO	AA-	A-1+
Denmark	SB	AAA	-	-	-	SB	Aaa	-	-	SB	AAA	-
Finland	SB	AAA	-	-	-	SB	Aaa	-	-	NO	AAA	-
Nordea Bank Finland plc	SB	AA-	F1+	-	1	SB	Aa3	P-1	C	SB	AA-	A-1+
France	NO	AAA	-	-	-	NO	Aaa	-	-	NO	AA+	-
Germany	SB	AAA	-	-	-	NO	Aaa	-	-	SB	AAA	-
Landwirtschaftliche Rentenbank	SB	AAA	F1+	-	1	NO	Aaa	P-1	-	SB	AAA	A-1+
Luxembourg	SB	AAA	-	-	-	NO	Aaa	-	-	NO	AAA	-
Netherlands	SB	AAA	-	-	-	NO	Aaa	-	-	NO	AAA	-
BankNederlandse Gemeenten	SB	AAA	F1+	-	1	NO	Aaa	P-1	A	NO	AAA	A-1+
Norway	SB	AAA	-	-	-	SB	Aaa	-	-	SB	AAA	-
Singapore	SB	AAA	-	-	-	SB	Aaa	-	-	SB	AAA	-
DBS Bank Ltd	SB	AA-	F1+	aa-	1	NO	Aa1	P-1	B	SB	AA-	A-1+
Oversea Chinese Banking Corporation Ltd	SB	AA-	F1+	aa-	1	SB	Aa1	P-1	B	SB	AA-	A-1+
United Overseas Bank Ltd	SB	AA-	F1+	aa-	1	SB	Aa1	P-1	B	SB	AA-	A-1+
Sweden	SB	AAA	-	-	-	SB	Aaa	-	-	SB	AAA	-
Nordea Bank AB	SB	AA-	F1+	aa-	1	SB	Aa3	P-1	C	SB	AA-	A-1+
Svenska Handelsbanken AB	SB	AA-	F1+	aa-	1	SB	Aa3	P-1	C	SB	AA-	A-1+
Switzerland	SB	AAA	-	-	-	SB	Aaa	-	-	SB	AAA	-
U.K.	NO	AAA	-	-	-	NO	Aaa	-	-	SB	AAA	-
Bank of New York Mellon (International) Ltd	SB	AA-	F1+	-	1	-	-	-	-	-	-	-
Standard Chartered Bank	NO	AA-	F1+	aa-	1	SB	A1	P-1	B-	SB	AA-	A-1+
U.S.A.	NO	AAA	-	-	-	NO	Aaa	-	-	NO	AA+	-
Bank of New York Mellon, The	SB	AA-	F1+	aa-	1	SB	Aa1	P-1	B	NO	AA-	A-1+
Northern Trust Company	SB	AA-	F1+	aa-	5	SB	Aa3	P-1	B	SB	AA-	A-1+
Wells Fargo Bank NA	SB	AA-	F1+	aa-	1	SB	Aa3	P-1	C+	NO	AA-	A-1+
AAA Rated	-	-	-	-	-	-	-	-	-	-	-	-
Collateralised IA Deposit*	-	AAA	-	-	-	-	Aaa	-	-	-	AAA	-
Debt Management Office	-	AAA	-	-	-	-	Aaa	-	-	-	AAA	-
Supranationals	-	AAA	-	-	-	-	Aaa	-	-	-	AAA	-
UK Gils	-	AAA	-	-	-	-	Aaa	-	-	-	AAA	-
Libys Banking Group plc	SB	A	F1	bbb	1	NO	A3	-	-	SB	A-	A-2
Bank of Scotland plc	SB	A	F1	-	1	NO	A2	P-1	D+	SB	A	A-1
Libys TSB Bank plc	SB	A	F1	bbb	1	NO	A2	P-1	C-	SB	A	A-1
Royal Bank of Scotland Group plc	SB	A	F1	bbb	1	NO	Baa1	P-2	-	SB	A-	A-2
National Westminster Bank plc	SB	A	F1	-	1	NO	A3	P-2	D+	SB	A	A-1
The Royal Bank of Scotland plc	SB	A	F1	bbb	1	NO	A3	P-2	D+	SB	A	A-1